

DAILY DERIVATIVE OVERVIEW

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Derivative Analyst: Siddharth Deshpande
(Sidharth.Deshpande@hdfcsec.com)

Daily Derivative Overview



F&O HIGHLIGHTS

LONG BUILT UP WAS SEEN IN THE NIFTY & BANK NIFTY FUTURES

BE BULLISH WITH SL OF 14900

- Indices ended with robust gains in the extended trading session on Wednesday. The Nifty ended near the 15,000 mark. Barring the Nifty IT index, all the sectoral indices on the NSE ended in the green. Banks shares rallied after the government lifted embargo on grant of government businesses to private banks. Nifty increased by 1.86% at 14982.
- Minor Long build up was seen in Nifty Futures' where Open Interest increased by 0.84% with Nifty rising by 1.86%.
- Long built-up was seen in the Bank Nifty Futures, where we have seen 7.56% rise in the Open Interest with Bank Nifty rising by 3.80%.
- Amongst the Nifty options (25-Feb Expiry), Call windup was seen across all strike prices while 14700 – 15000 saw fresh built up in Put options suggesting support around this level. This push PCR to 1.37 level from 1.06 on expiry day.

To Sum It Up, Long built up in the Nifty and Bank Nifty Futures, rise in the Nifty Open Interest Put Call ratio on the back of Put writing at 14700 - 15000 levels Indicates that one should remain bullish for the markets.

Therefore, our advise is remain bullish with the stop loss of 14900 level. On the higher side 15000 - 15100 levels will act as a resistance.

In the Bank Nifty, our advice is to remain bullish with the stop loss of 36000 level. On the higher side, resistance is seen in the vicinity of 37000 - 37200 levels.

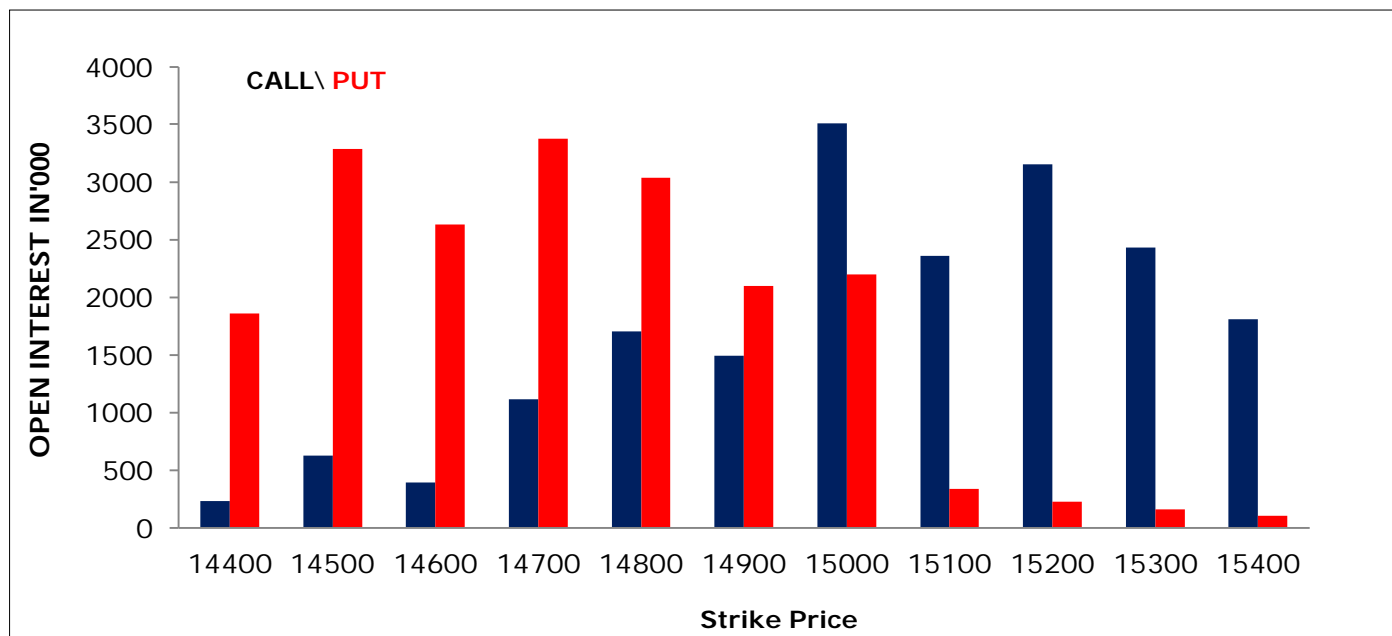
F&O SNAPSHOT

	24 Feb 21	23 Feb 21	ABS. CHG.	% CHG
NIFTY	14982.00	14707.80	274.20	1.86
NIFTY FUTURE FEB	14993.75	14711.55	282.20	1.92
PREMIUM/(DISCOUNT)	11.75	3.75	8.00	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.26	1.25	0.01	0.84
NIFTY OI PCR (Overall)	1.37	1.06	0.31	28.84
INDIA VIX(%)	24.17	25.23	-1.06	-4.20
BANKNIFTY FUT OI (Num.of shares Cr)	0.20	0.19	0.01	7.56
STOCK FUT OI Num. of Shares (Cr)	471.03	457.91	13.12	2.86
STOCK FUT OI (Rs. Cr)	145917	145308	609	0.42

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NIFTY MONTHLY (25-FEB) OPTION OPEN INTEREST DISTRIBUTION



FII ACTIVITY ON 24 FEB 2021

	BUY		SELL		NET (Rs Cr)	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)		Contracts	Value (Rs Cr)
INDEX FUTURES	65642	6551	60727	6108	443	144721	15512
INDEX OPTIONS	3016147	290922	3031092	292629	-1706	1151482	122438
STOCK FUTURES	240937	21262	243492	21584	-322	1244756	107629
STOCK OPTIONS	94217	8629	92430	8483	146	180252	15853

FIIS' OPEN INTEREST (CONTRACTS)

DATE	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
24-Feb-21	144721	1151482	1244756	180252
23-Feb-21	132890	1125855	1260179	191635
NET (CONTRACTS)	11831	25627	-15423	-11383

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TOP GAINERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
SAIL	31	1
IDEA	18	4
RECLTD	12	-1
TORNTPOWER	8	0
SIEMENS	7	2

TOP LOSERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
CHOLAFIN	-16	-3
BHEL	-12	6
TVSMOTOR	-11	0
FEDERALBNK	-11	4
JUBLFOOD	-10	-4

TOP GAINERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
INDIGO	0	6
BHEL	-12	6
COALINDIA	3	5
HDFCBANK	0	5
AXISBANK	-2	5

TOP LOSERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
JUBLFOOD	-10	-4
NAUKRI	3	-3
CHOLAFIN	-16	-3
UPL	-3	-2
VEDL	-1	-2

LONG BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
SAIL	31	1
IDEA	18	4
SIEMENS	7	2
PFC	6	2
BANKBARODA	6	2

SHORT BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
RECLTD	12	-1
TORNTPOWER	8	0
CUMMINSIND	7	-1
MARUTI	5	0
DRREDDY	5	-1

LONG UNWINDING

COMPANY	FUTURE OI (%)	PRICE (%)
CHOLAFIN	-16	-3
JUBLFOOD	-10	-4
BATAINDIA	-8	0
POWERGRID	-8	-1
BALKRISIND	-6	0

SHORT COVERING

COMPANY	FUTURE OI (%)	PRICE (%)
BHEL	-12	6
TVSMOTOR	-11	0
FEDERALBNK	-11	4
APOLLOTYRE	-8	4
PVR	-8	1

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MOST ACTIVE INDEX CALL & PUT OPTIONS (25 FEB)

INDEX CALL OPTIONS				
STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
BANKNIFTY 36000 CE	598	107765	472250	-55
NIFTY 15000 CE	66	88135	3510450	-33
BANKNIFTY 35500 CE	1024	84242	368025	-56
BANKNIFTY 36500 CE	287	74407	776725	-15
NIFTY 14800 CE	214	68285	1701825	-49

INDEX PUT OPTIONS				
STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
BANKNIFTY 35000 PE	30	96938	1498450	46
NIFTY 14700 PE	11	75132	3373575	12
NIFTY 14800 PE	17	65980	3038475	43
BANKNIFTY 35500 PE	54	65787	935500	151
NIFTY 14600 PE	8	51801	2631300	18

MOST ACTIVE STOCKS CALL & PUT OPTIONS (25 FEB)

STOCKS CALL OPTIONS				
STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
SBIN 410 CE	3	1368	4704000	-29
SBIN 420 CE	1	1013	3753000	-37
SBIN 400 CE	9	678	3126000	-42
TATASTEEL 750 CE	2	630	1638800	-23
SBIN 405 CE	4	616	945000	-47

STOCKS PUT OPTIONS				
STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
SBIN 400 PE	2	710	2556000	-26
SBIN 390 PE	0	691	2670000	-24
SBIN 395 PE	1	460	1029000	-2
RELIANCE 2000 PE	1	381	448750	-33
TATAMOTORS 310 PE	1	337	1698600	-55

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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Binkle R. Oza Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

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